

Cablevisión Holding S.A.

Cablevisión Holding Informs granting of preliminary injunction in the case “Telecom Argentina S.A. a/EN-Enacom and other re. Preliminary Injunction (Autonomous)” (Docket N° 12,881/2020)

On May 3rd, Cablevisión Holding S.A. (the “Company”) informed the Argentine Securities Commission and the Buenos Aires Stock Exchange that, as informed by its subsidiary Telecom Argentina S.A. (“Telecom”), on Friday April 30th, 2021 afternoon, Telecom was served with notice of the decision rendered by the Chamber II of the Federal Court of Appeals on Administrative Litigation Matters in re “Telecom Argentina S.A. a/EN-Enacom and other re. Preliminary Injunction (Autonomous)” (Docket N° 12,881/2020) whereby said Court decided by majority to accept the Telecom’s appeal, revoke the first instance court’s decision and consequently grant the preliminary injunction requested by Telecom Argentina S.A., ordering the suspension of the effects of sections 1,2 3, 4, 5 and 6 of Decree 690/20 and of ENACOM Resolutions N° 1466/2020, 1467/2020 and 204/21, and their non-applicability to Telecom.

The preliminary injunction was granted for 6 months (section 5 of Law N° 26,854) as from the service of notice thereof and under compliance of a guarantee of AR\$ 10,000,000.

As informed by Telecom, to resolve this way, the Court considered, among other reasons, that there appear to be *“circumstances that prima facie lead to serious and founded questioning of Decree 690/2020’s reasonability standard and legitimacy and of Enacom’s resolutions adopted as consequence thereof, due to the direct adverse effects they have on Telecom Argentina’s property rights, which derive from TIC services provision under a free competition system as ruled, authorized and on concession by the National State itself.”*

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